

**Press Release – FY15**

**Sugar Sales Volume – 2,87,244 Tonne**  
**Total Income – Rs. 1,150 Crs.**  
**EBITDA – Rs. 113 Crs.**  
**Cane Crushed – 30.9 Lac Tonnes**  
**Sugar Recovery – 10.94%**

Dalmia Bharat Sugar and Industries Limited today announced its unaudited results for the year ended 31<sup>st</sup> March, 2015.

**Annual Performance**

Total income stood at Rs. **1,150 Crore** for FY15 under review as against Rs.**1,192 Crore** compared to the corresponding period of the previous year, decrease of 3.5%, primarily on account of decrease in sugar sales volumes as well as fall in sugar prices.

EBIDTA stood higher at **Rs. 113 Crore** for FY15 as against Rs. 108 Crore on YoY basis primarily on account of operational efficiencies and increase in contribution from Kohlapur unit due to expanded capacity operations. We recorded second highest sugar recovery in Uttar Pradesh at 10.3%, better than last year of 10.1%. Our Kohlapur unit registered recovery of 13.3%, taking the average recovery to 10.9%, up from 10.5% of corresponding period of last year.

In FY15, DBSIL has recorded the highest ever, distillery production and sales, power export, cane crush and sugar recovery.

### Outlook on Sugar

Industry is reeling under severe crisis due to drop in Sugar prices to its lowest levels in last two years. With five continuous years of surpluses & next season also expected to be surplus year there is no respite visible in near future unless there is structural change.

In the short term, Govt. may have to create strategic reserve of sugar so that excess inventory is taken out of the system. However the long term solution for the Industry lies in sugar cane prices rationalization and inter crop price parity.

For Dalmia Bharat Sugar and Industries Limited



**Anil Kataria**  
CFO